

CAMDEN, NJ

FY 2000 HOPE VI REVITALIZATION GRANT

HOPE VI Grant Summary

The **Housing Authority of the City of Camden (HACC)** will receive a Hope VI Revitalization Grant in the amount of \$35,000,000 to enable the revitalization of the 25 acre **Westfield Acres** public housing development located in the Rosedale/Dudley neighborhood of East Camden. All 511 severely distressed units will be demolished, of which only 65 are occupied. The plan will build 270 public housing rental units, 30 affordable rental units, and 223 affordable homeownership units on-site and throughout the neighborhood. A new 12,000 square foot community center will be built to house self-sufficiency, educational, day care, job training and other programs which are integral to HACC's community and social services plan for the new community. The State of New Jersey is contributing over \$15 million and the City of Camden is contributing over \$2 million for infrastructure and housing development purposes. Complimentary efforts in the Rosedale/Dudley neighborhood include improvements along the Federal Street Commercial District, the planned construction of a 19,000 square foot commercial center, the planned construction of a \$51 million light rail stop, and the HOPE VI revitalization of McGuire Gardens, which is located near the Westfield site.

Unit Information

Severely distressed units:	511
Percent occupied:	13%
Units to be demolished:	514
Units to be rehabilitated:	0
Public Housing units to be developed (projected)	
Rental:	270
Homeownership:	123
Leveraged affordable units (projected)	
Rental:	30
Homeownership:	100
Leveraged market rate units (projected)	
Rental:	0
Homeownership:	0
Total projected units after revitalization:	523

Projected Relocation and Reoccupancy

Current resident families:	N/A
Families to be relocated to Section 8:	N/A
Families to be relocated to other Public Housing:	N/A
Families to reoccupy HOPE VI site:	0
New families in HOPE VI site:	523

Projected Community and Economic Impact

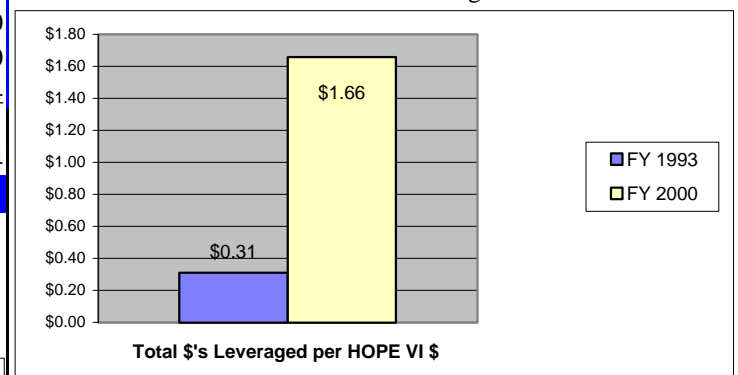
	<i>Before</i>	<i>After</i>
Residents receiving TANF:	175	49
Residents w/o HS diploma/GED:	182	91
Daycare enrollment:	30	133
Job training enrollment:	10	123
Residents placed in jobs:	205	331
Section 3 contracts:	\$0	\$870,000

Projected Sources of Funds

HOPE VI Revitalization Grants:	\$35,000,000
Other Public Housing Funds:	\$3,138,500
Other HUD Funding:	\$213,000
Non-HUD Public/Private Funds:	\$54,645,144
Total All Sources:	\$92,996,644

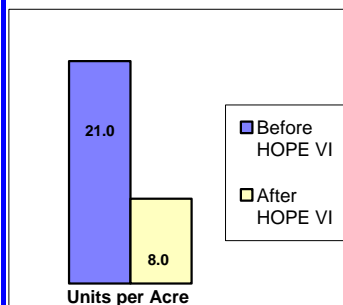
Leverage Ratio

◆ FY93--Average HOPE VI dollar leverage:	\$0.31
◆ FY00--Camden HOPE VI dollar leverage:	\$1.66

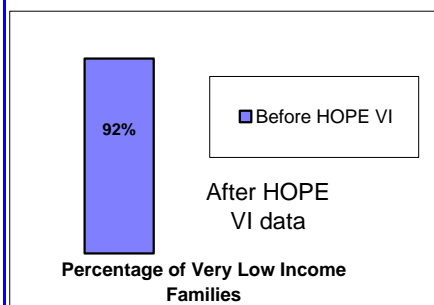


Estimated Deconcentration

Average density of on-site development (units per acre):



Average percentage of very low income families (30% median income or lower) in development:



Contact Information

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